



**VERMONT ENERGY**  
INVESTMENT CORPORATION

Vermont's  
Energy Efficiency Utility



**Efficiency Vermont**

Blair Hamilton – October 1, 2007



# Efficiency Vermont

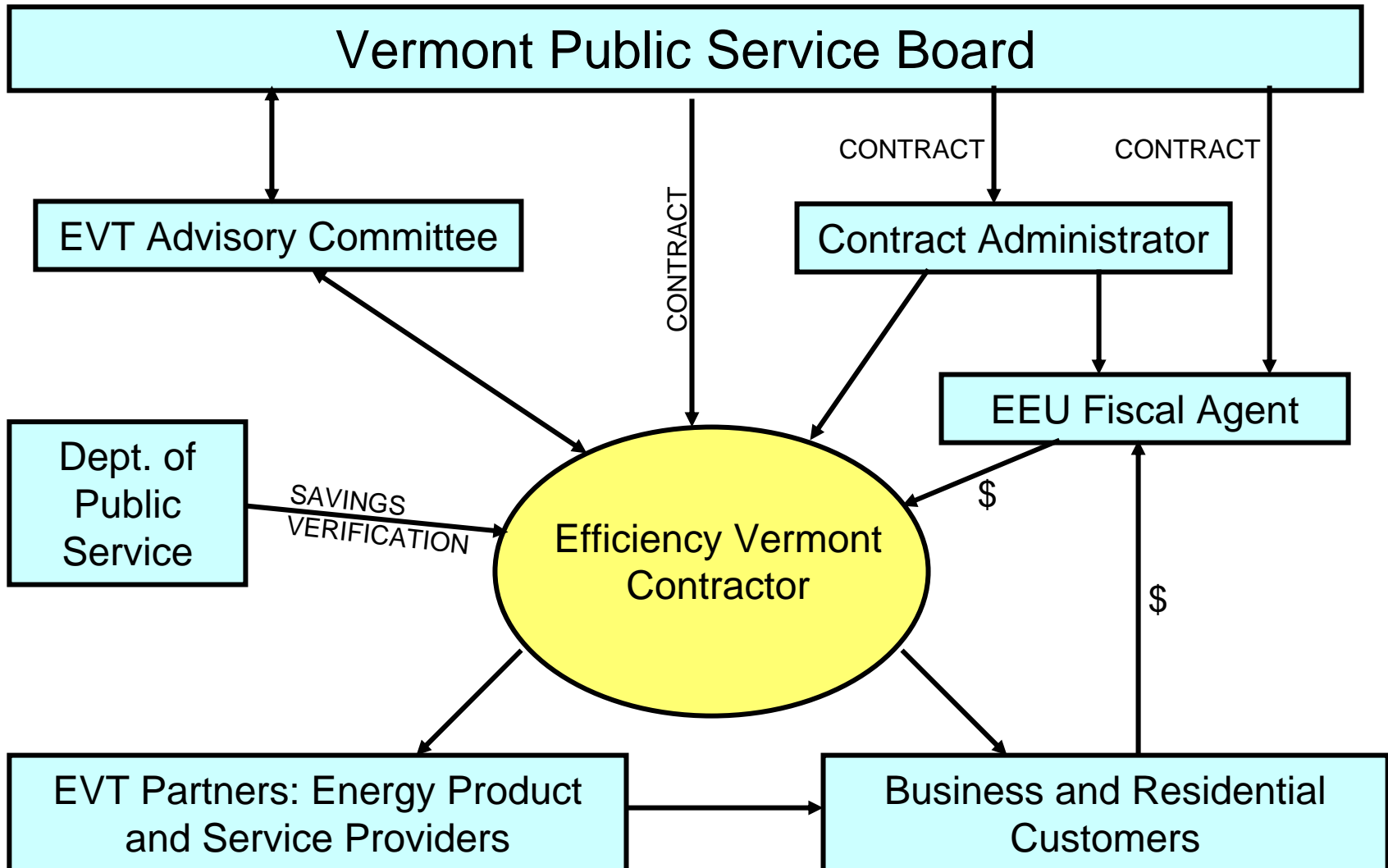
- Established in 1999 by Regulatory Order (Docket 5980) and authorizing statute (30 VSA § 209 d 2) – no sunset
- Fulfills electric utilities' obligations to implement system wide electric efficiency as part of a least-cost energy supply portfolio
- Implemented through a competitively-bid, performance-based contract for *results*
- Contract awarded to VEIC for past 7 years



# Efficiency Vermont

## Scope of Responsibilities

- Acquisition of maximum cost-effective statewide electric efficiency resources
- Targeted demand reduction to avoid or defer T&D system investment
- Leverage maximum Total Resource Benefits
- Market transformation
- Provide capacity resources to regional market (ISO-New England)





# Efficiency Vermont

	Budget	Investment per capita	% of rate revenue
2006	\$14 Million	\$31	3.0%
2007	\$22 Million	\$38	3.6%
2008	\$28 Million	\$49	4.5%



# Efficiency Vermont

	MW Savings	GWh Savings	% of annual GWh load met by efficiency resources
2006	8.4	56	1.2%
2007	14.3	96	1.4%
2008	17.3	117	1.7%



# Efficiency Vermont

