

ACEEE 30th Anniversary Conference

December 7, 2010

Washington, DC

Dan Reicher

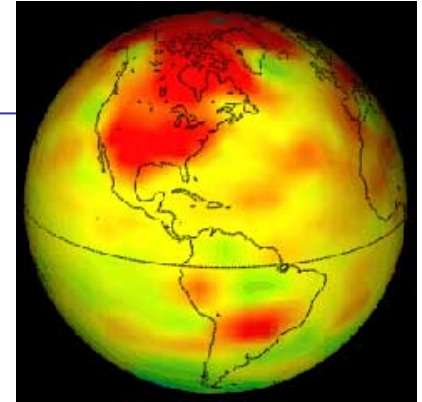
Center for Energy Policy & Finance

Stanford University

Center for Energy Policy & Finance @ Stanford University

- Endowed by Tom Steyer and Kat Taylor
 - Based at Stanford law and business schools
 - Mission: *to increase public policy support for and the flow of capital to the development and deployment of sustainable energy technology*
 - Key focus = intersection of *policy* and *finance*
 - Look at sustainability broadly -- from an economic, environmental and security perspective
 - Consider wide range of technologies and entire RDD&D pipeline
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“The future is not what
it used to be.”



Paul Valery
French Writer
(1871-1944)

A Challenging Moment for Clean Energy

- US investment in clean energy dropping – R&D, VC, project finance
- Stimulus funds drying up and federal energy R&D spending flat
- Declining support for clean energy in new Congress
- Likelihood of federal climate legislation is near zero
- China racing ahead

“America still has the opportunity to lead the world in a new industrial revolution and secure our future prosperity, but time is running out”

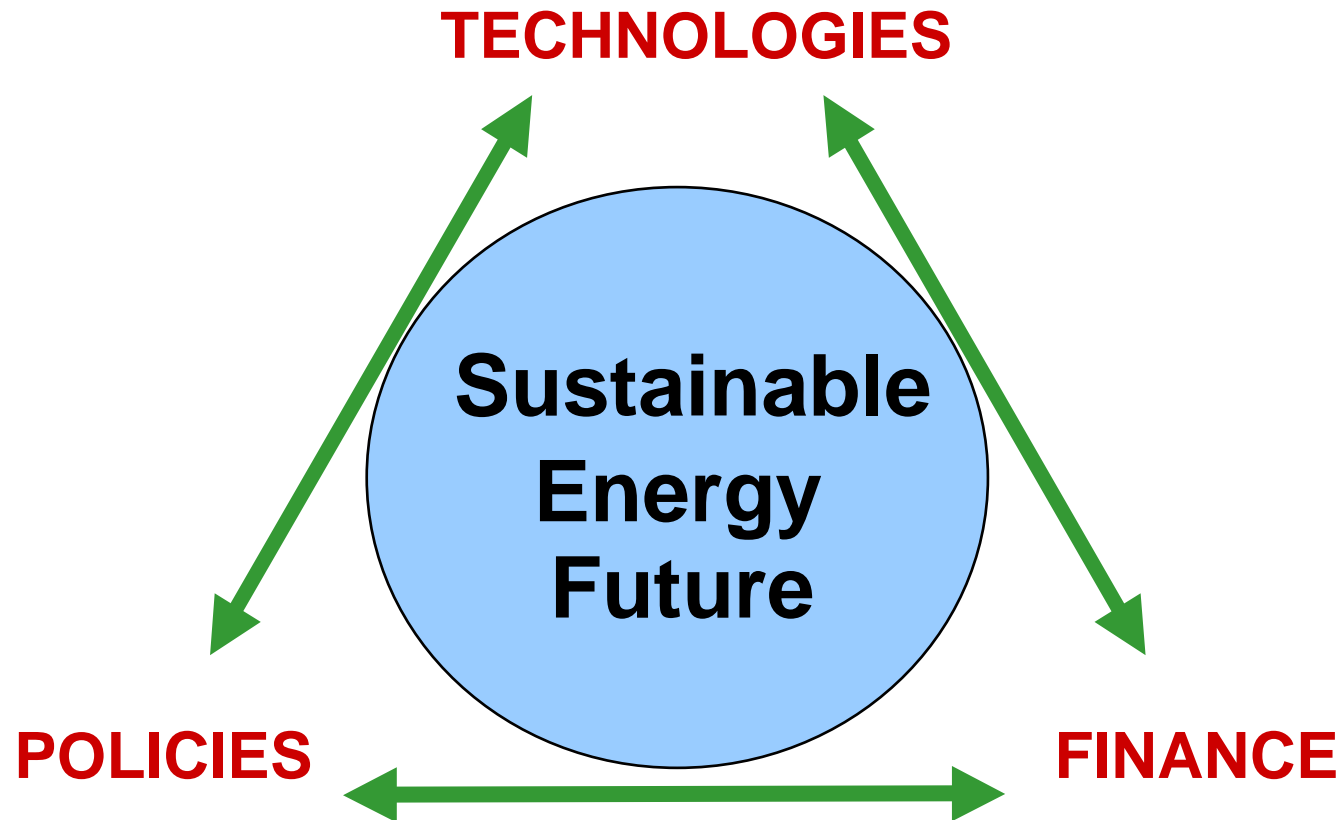
Energy Secretary Steve Chu



“The best way to predict the future
is to invent it.”

Alan Kay
Computer Scientist

The Elements of Success



Energy Efficiency – Positioned for Success

- Lowest cost option!
- Rising support for EE in national security community
- Big opportunity for leverage with information technology
- Realistic shot at broad energy legislation in new Congress
- Serious interest and many creative approaches to energy finance
- Strong connections to renewables, nuclear and fossil, e.g. CES

Bottom line: If we play our cards well we could look back a few years from now and see this as a great period for energy efficiency



TOM'S SHELL

*Self
Serve*

*Cash or
Credit*

Regular

ARM 9

Plus

LEG 9

Premium

**First 9
Born**