Section 9006 Renewable Energy Systems and Energy Efficiency Improvements Program

## Challenges and Benefits



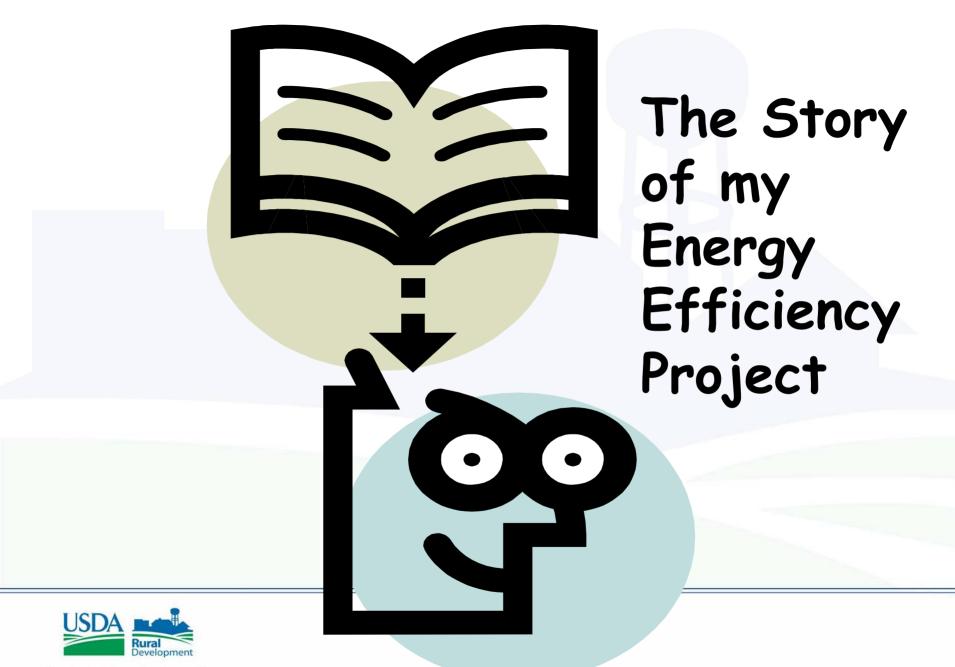
- Unfamiliar
   technology
- Technical
   Report



Committed to the future of rural communities.

<u>To Address this concern</u>

- List of Technical consultants
- Vendors
- Project team
- Prowl the internet



 Energy Audit or Energy Assessment Resources



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To Address this concern

- List of energy audit resources
- Expansion of agricultural energy audit providers
- Prowl the internet

- Preparation of financial information
- To Address this concern
- Banker or accountant
  Other resources



- Confidence
   level to write
   a grant
- Grant writers
- Complete application



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To address this concern

- AgMrc website search option
- Technology templates
- Application templates
- Tools on Iowa RD website

- Application preparation costs (application preparation, technical report, energy audit, and ?)
- Is the grant amount worth the time and money invested in making application?



What role does Section 9006 play in getting potential applicants over the economic hurdle to invest in renewable energy or energy efficiency?



#### Agricultural Producers

#### Energy Efficiency Improvements

#### USDA Rural Development Grant Application



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Developmen



#### With increasing propane, natural gas, gasoline, diesel fuel, and electricity prices – applicants are <u>on the hunt</u> to reduce costs and <u>increase their bottom line</u>.



#### Having the availability of a 25% grant or a 50% guaranteed loan to offset a portion of the costs may be the <u>additional nudge</u> needed to implement a plan.



### Having a 25% grant or 50% guaranteed loan may be the key to making the energy plan <u>affordable</u>.



# Positive triple whammy financially –

# Equity Less financing costs Less operational costs



Section 9006 – A Financial Incentive for Self-Sufficiency

Increases the bottom line.

Increases farm productivity while reducing costs.

## Savings and increased reliability.

#### Contributing to a larger effort.







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#### **QUESTIONS?**