

# The Southeast Energy Efficiency Fund

Environmental Finance Center at the University of North Carolina  
Southeast Energy Efficiency Alliance

Carol Rosenfeld, Environmental Finance Center at UNC  
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Low energy prices

High energy use

Lack of EE programs

Poverty

Pollution

Culturally & politically conservative

# Why a centralized administrator?

Reduce administrative burden

Economies of scale reduce costs

Matchmaking – funding and demand

Share best practices

Diversify investments

EM&V



# Southeast Energy Efficiency Finance Fund (SEEF)

*A regionally-accessible pool of funding, deployed throughout the Southeast, to provide targeted, innovative financial support to communities and market segments that need it most.*



**SEEPA**

SOUTHEAST ENERGY EFFICIENCY ALLIANCE



**UNC**

ENVIRONMENTAL FINANCE CENTER

**Sun State Federal Credit Union**

**Abundant Power**

**\$200,000 Investment**

Leverage \$5 M in loans  
Support ~667 loans  
Avg energy savings 20-25%

**\$200,000 Investment**

10 retrofits of small-to-med businesses  
and non-profits  
15% avg energy savings / property

**WHEEL**

**Jax Metro Credit Union**

**\$250,000 Investment**

Leverage \$1.25 M in loans  
Support ~156 loans

**\$200,000 Investment**

Over 250 loans  
Totally ~\$1.8 M

**Mountain Association for Community Economic Development (MACED)**

**\$150,000 Investment**

50 retrofits  
Annual reduction of 181,500 kWh

**\$1 M in total investment**



Expanding energy efficiency in the Southeast through effective, profitable and sustainable financing



## What is the Network?

A group of financial stakeholders committed to jump starting energy efficiency financing programs in the Southeast. Join us and collaborate with industry leaders in facilitating the development of effective, profitable, wealth-creating financing mechanisms in the Southeast!

[Join the Network](#)

## Recent Updates

[Archived Webinars](#)

[Archived Newsletters](#)

[Events](#)

## Recent Blog Posts

- [✎ Has Florida Turned the Corner on Property Assessed Clean Energy Financing? December 1, 2015](#)
- [✎ Property Assessed Clean Energy: North Carolina, PACE-ing itself October 15, 2015](#)
- [✎ Green Banks, a Safe Bet August 10, 2015](#)

[southeastfinancenetwork.com](http://southeastfinancenetwork.com)

# Administration

Fiscal Agent and Administrator: Southeast Energy Efficiency Alliance  
Program Design: Environmental Finance Center at UNC Chapel-Hill

## Funding Sources

Federal Grants and Loans      Foundation Grants and PRI  
State Government Grants and Loans      Corporate/Individual Donors



## Southeast Energy Efficiency Fund

Property  
Assessed Clean  
Energy

Qualified  
Energy  
Conservation  
Bonds

On-Bill  
Financing

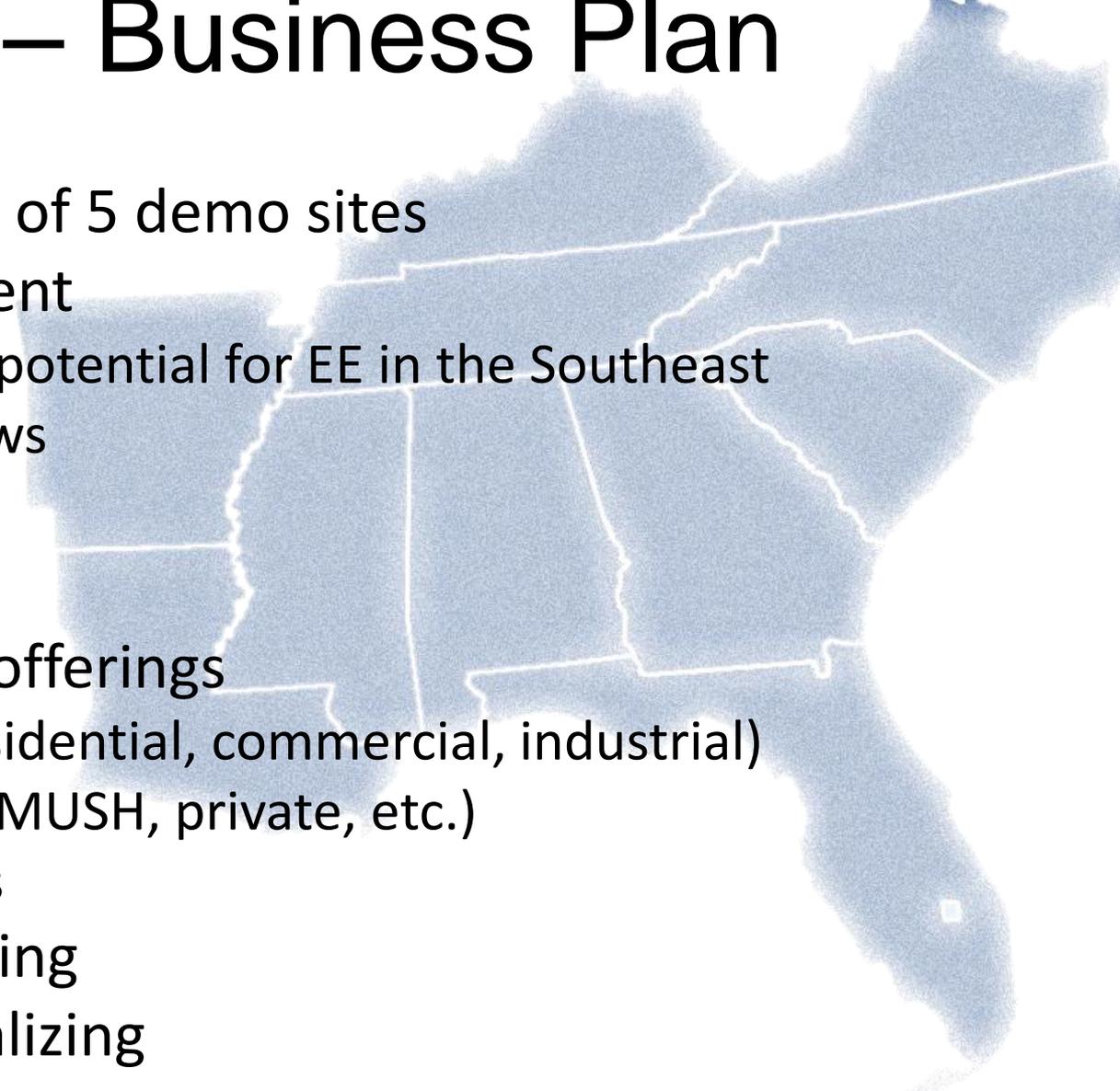
Revolving  
Loan Funds

Loan Loss  
Reserves

Interest  
Rate Buy  
Downs

Municipal  
ESCO  
Projects

# Next – Business Plan



- Cash flow model of 5 demo sites
- Market assessment
  - Market sizing - potential for EE in the Southeast
  - Expert interviews
- Market barriers
- Financing gaps
- List of potential offerings
  - Target type (residential, commercial, industrial)
  - Target sectors (MUSH, private, etc.)
  - Target products
- Feedback gathering
- Revising and finalizing

Carol Rosenfeld  
Senior Project Director  
[crosenfeld@sog.unc.edu](mailto:crosenfeld@sog.unc.edu)

Thank you!



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# Additional Slides



# Questions?



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# Energy Efficiency Loan Programs

