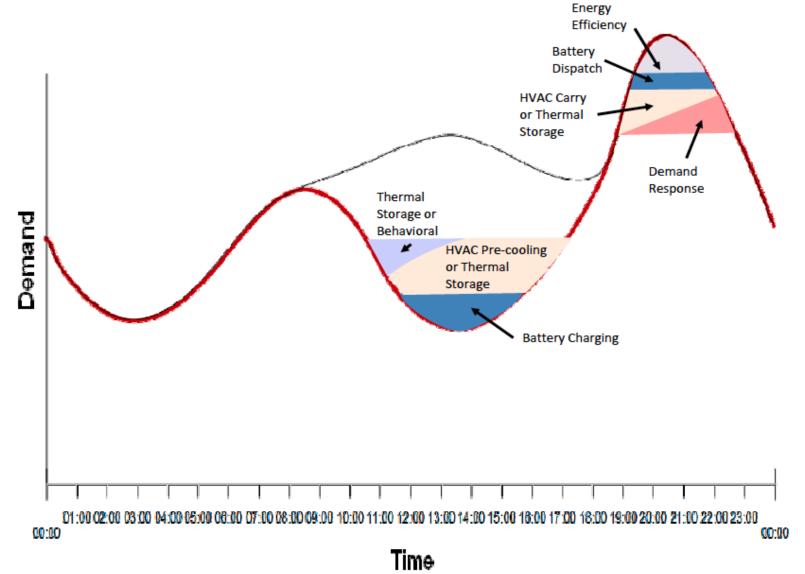


If you build it, will they come? Solving the dynamic rates participation problem



Rates nirvana





Rates reality

77%

of UtilityCo customers would benefit from a CPP rate



1.5%

of UtiltyCo's customers enrolled in CPP Rate

\$37M spent to enroll the first 22k customers



Why? Customers are confused. And skeptical.

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1/2

of peak rebate participants in CA unaware of the program

Confusion

76%

of customers think they are on a variable rate

Doubt

2x

as many expect large bill increases as decreases

Skepticism

69%

think it is unfair to change prices with demand

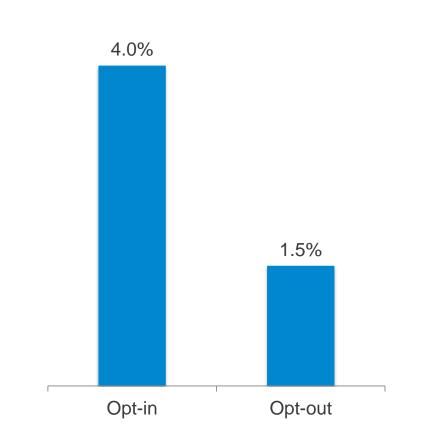


Let's take peak-time rebates as an example

Example Program Summary

- West Coast utility
- Peak-time rebates w/ optin & opt-out groups
- Investment in significant (7x normal rate) incentive
- Investment in generic, optin pre-event notifications with little personalization
- Savings (4% for opt-in, 1.5% for opt-out) below expectations

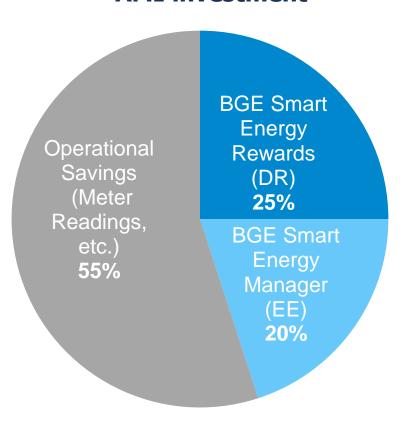
PTR Peak Savings Rate



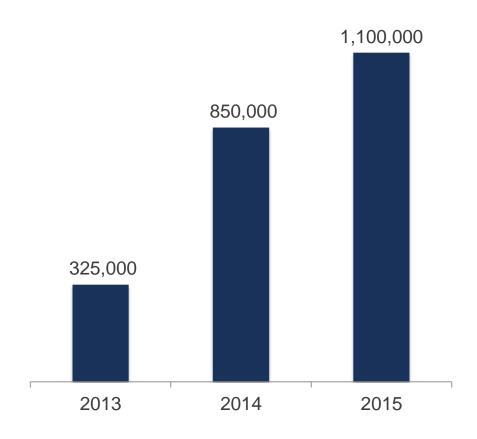


BGE had an opportunity to test a different approach

Customer benefits from BGE AMI investment

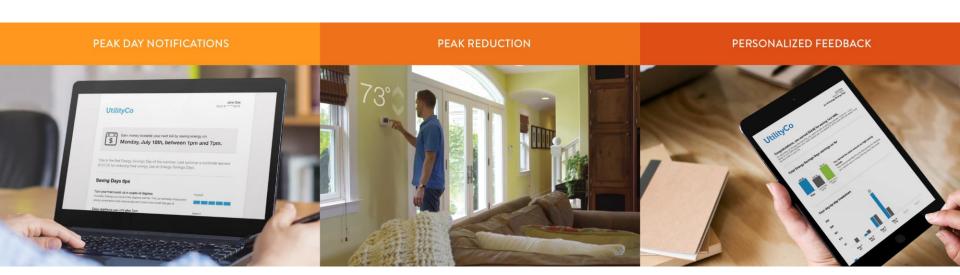


Customers Enrolled in Smart Energy Rewards (PTR)



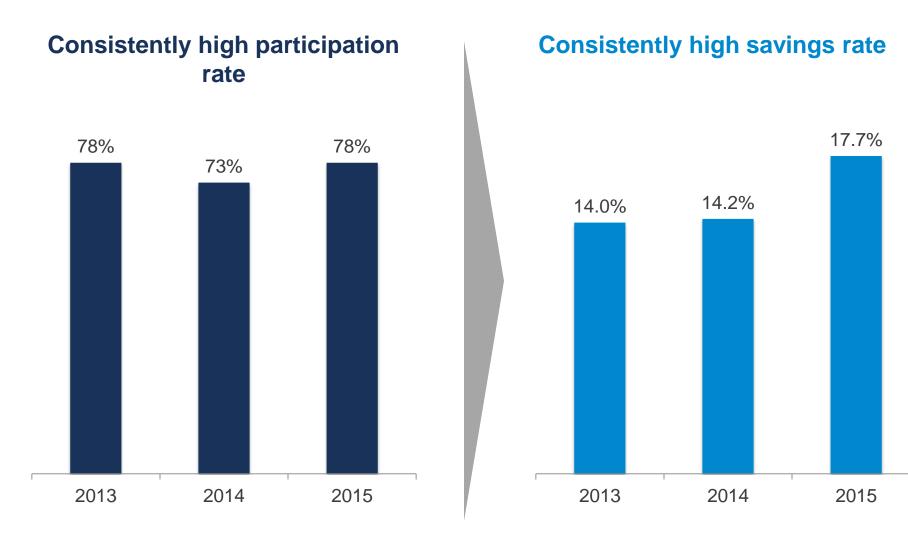


We created a robust approach to engagement



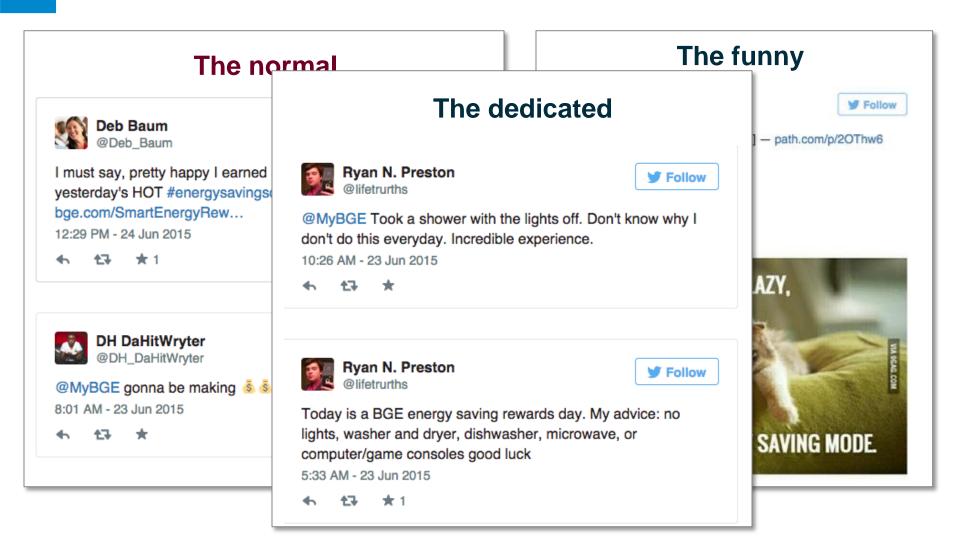


Customer engagement drives participation, savings





And these customers had fun along the way





Customers pave the path to a smarter energy future

Drive rates participation



Increase reliability at lower cost









