

Rhode Island Infrastructure Bank

Michael Baer
*Senior Advisor to the
Executive Director*



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**OFFICE OF
ENERGY RESOURCES**

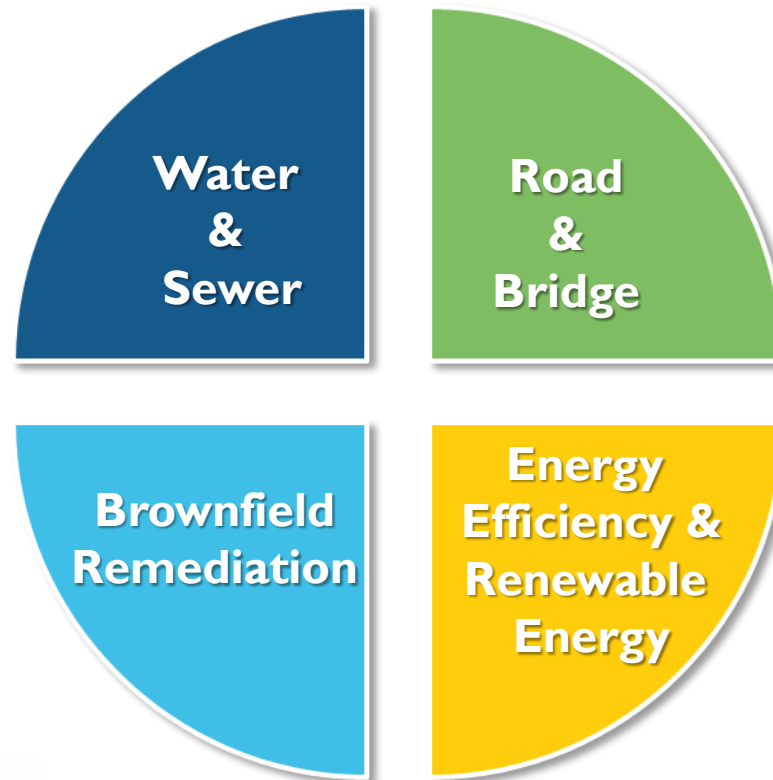


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The RIIB is Rhode Island's centralized hub for new and existing environmental infrastructure financing programs



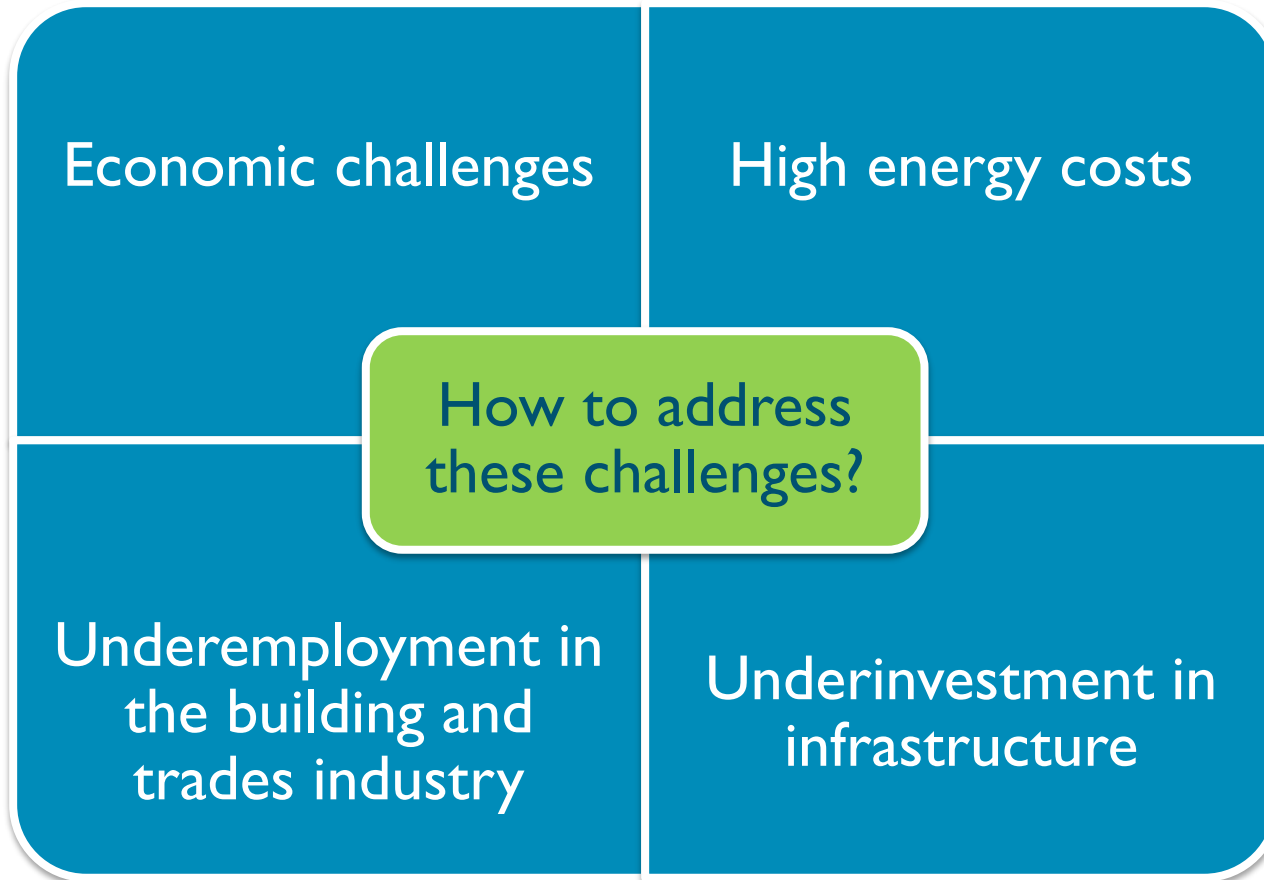
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Clean Water to Infrastructure




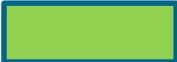
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RIIB's energy programs address market gaps

		
	Long term financing options non-existent in Rhode Island	✓
	Lack of State and utility capital to address the overall needs	✓
	Deep energy retrofits unaddressed	✓
	Public-owned buildings underserved	✓



Clean Finance Offerings

Infrastructure Bank Programs

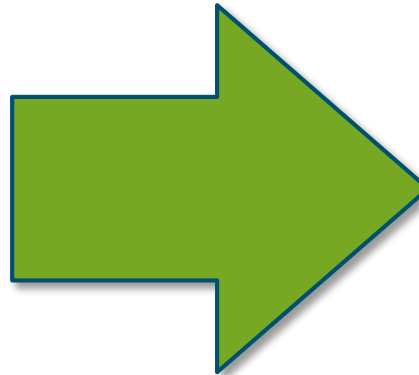
Efficient Buildings Fund

Commercial PACE

Residential PACE

Community Septic System
Loan Program

Sewer Tie-in



Markets

Public Buildings

Residential

Commercial

Low-Income

EE and Renewables



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Efficient Buildings Fund (EBF)

Program Overview

- 52 energy audits provided by National Grid and RIIB
- Goal: 20% electric and gas savings
- Flexible terms – cash flow positive projects

Results

- \$60mm in overall demand
- Range of projects and building types
- 31% average energy savings



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RI C-PACE



- Stakeholder partners in program development: Utility, State Energy Office, Not-for-Profits
- Alignment of incentives – utility engagement
- Focus on integrating financing with incentives



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