

**Rural Development** 



### American Council for an Energy Efficient Economy

October 22, 2018

Presented by:

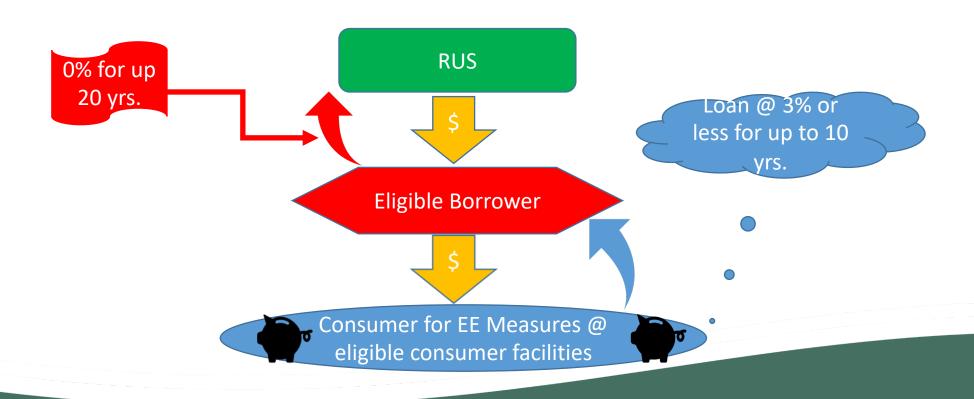
RUS Acting Administrator Christopher A. McLean

### Rural Energy Savings Program- Direct Loan

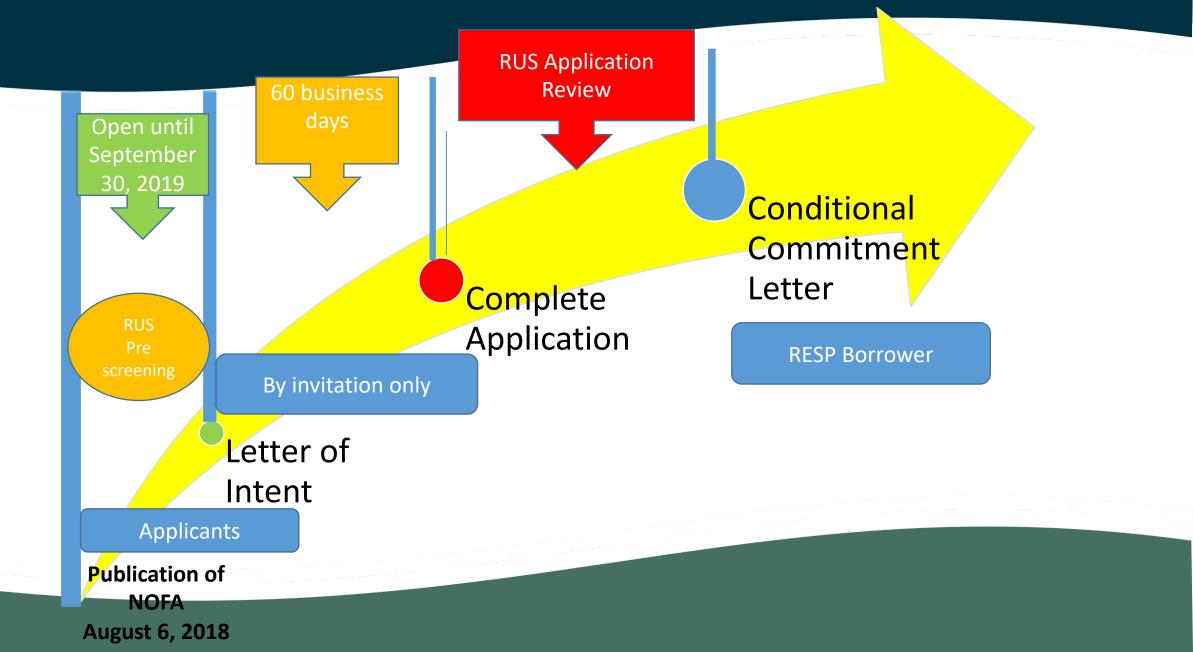
#### Why we have RESP?

To help rural families and small businesses achieve cost savings through loans that would enable them to implement durable cost-effective energy efficiency measure

How do we help rural families and small businesses achieve cost savings?



# 2018 RESP Application Process



# Who's Been Approved for RESP financing?

- NOPEC, Inc.
- KW Savings
- Woodruff Electric Cooperative
- Highline
- Pee Dee Electric
- Reliable Energy, Inc.
- Orcas Power & Light Co-op
- Adams-Columbia Electric
- Ouachita Electric
- Southwest Arkansas Electric
- Holy Cross Energy

#### These entities are eligible to participate:

- 1. Any public power district, public utility district, or similar entity, or any electric cooperative that borrowed and repaid, prepaid, or is paying an electric loan made or guaranteed by RUS;
- 2. Any entity primarily owned or controlled by 1 or more entities described before; or
- 3. Any other entity that is an eligible borrower of RUS, as determined by 7 CFR 1710.101.

## What's New in RESP?

- Replacement of a manufactured housing unit with another manufactured housing unit, if replacement would be more cost effective in saving energy.
- Eligible entities are allowed to offer loans to customers in any part of their service territory.
- Applicants are encouraged to consider projects that provide measurable results in helping rural communities build robust and sustainable economies through strategic investments in infrastructure, partnerships and innovation.





Contact Information:

Chris McLean
USDA Rural Development
Rural Utilities Service
christopher.mclean@usda.gov

Office: (202) 720-9540 www.rd.usda.gov